

## **EXHIBIT 7**

### Financial Information

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11/02/04

Accrual Basis

**Quasar Communications Corporation**  
**Balance Sheet**  
As of September 30, 2004

	Sep 30, 04
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Bank of America - Checking 2	2,723.81
Checking - Wells Fargo	1,985.63
Total Checking/Savings	4,709.44
Accounts Receivable	
Due From USBI	-2,213.09
Total Accounts Receivable	-2,213.09
Total Current Assets	2,496.35
Other Assets	
Global Crossing Deposit	25,000.00
Total Other Assets	25,000.00
<b>TOTAL ASSETS</b>	<b>27,496.35</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Loans	37,000.00
Payroll Liabilities	643.39
ZPDI Funding	815.35
Total Other Current Liabilities	38,458.74
Total Current Liabilities	38,458.74
Total Liabilities	38,458.74
Equity	
Capital Stock	
Common	1,000.00
Total Capital Stock	1,000.00
Retained Earnings	-44,722.15
Net Income	32,759.76
Total Equity	-10,962.39
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>27,496.35</b>

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Accrual Basis

**Quasar Communications Corporation**  
**Profit & Loss**  
 January through September 2004

	Jan - Sep 04
Ordinary Income/Expense	
Income	
Sales	
Refunds	-21,858.68
Unbilled	-190,065.60
Sales - Other	1,067,966.91
Total Sales	856,042.63
Total Income	856,042.63
Cost of Goods Sold	
Billing Fees	245,066.83
Usage	425,910.58
Total COGS	670,977.41
Gross Profit	185,065.22
Expense	
Bad Debt	93,533.04
Bank Service Charges	547.05
Interest Expense	3,293.79
Licenses and Permits	5,447.56
Miscellaneous	60.00
Office Supplies	3,964.57
Payroll Expenses	39,325.00
Professional Fees	
Accounting	19,377.00
Total Professional Fees	19,377.00
Taxes	
Local	3,053.79
State	100.00
Utilities Tax	2,017.00
Taxes - Other	80.00
Total Taxes	5,250.79
Telephone	4,866.66
Total Expense	175,665.46
Net Ordinary Income	9,399.76
Other Income/Expense	
Other Income	
Other Income	23,360.00
Total Other Income	23,360.00
Other Expense	
Other Expenses	0.00
Total Other Expense	0.00
Net Other Income	23,360.00
Net Income	32,759.76